

WONG FONG INDUSTRIES LIMITED
Company Registration No.: 201500186D
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF 40% INTEREST IN ASCENDO INTERNATIONAL HOLDINGS
PTE LTD**

- COMPLETION OF PROPOSED DISPOSAL

*All capitalised terms used herein shall have the same meanings as ascribed to them in the Company's announcement dated 8 December 2023 in relation to the Proposed Disposal ("**Announcement**").*

Further to the Announcement, the Board wishes to announce that the Proposed Disposal has been completed on 29 December 2023.

BY ORDER OF THE BOARD

Liew Ah Kuie
Co-Founder and Group Chief Executive Officer
29 December 2023

*This announcement has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Lim Hoon Khiat, Senior Director, Equity Capital Markets and Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.